

Holland & Knight

100 North Tampa Street, Suite 4100 | Tampa, FL 33602 | T 813.227.8500 | F 813.229.0134
Holland & Knight LLP | www.hklaw.com

Jim Davis
+1 813-227-6383
jim.davis@hklaw.com

March 30, 2020

The Honorable Fabian Picardo
Chief Minister
H. M. Government of Gibraltar
No 6 Convent Place
Gibraltar

Re: Holland & Knight LLP Representation of H. M. Government of Gibraltar

Mr. Chief Minister Picardo:

This will confirm your agreement to extend our engagement letter dated May 7, 2014, as subsequently revised and renewed, through March 31, 2020, whereby Holland & Knight LLP ("H&K") provides federal representation advice and assistance to H. M. Government of Gibraltar ("Gibraltar"). H&K will advocate for Gibraltar's interests before the Executive and Legislative branches of the U.S. federal government on political, economic and security issues of mutual interest to Gibraltar and the U.S. We look forward to serving your needs in this matter and to continuing a mutually satisfactory relationship.

The letter reconfirms the terms of our engagement and provides you certain information concerning our fees, billing and collection policies, and other terms that will govern our relationship. Attached to this letter are the firm's standard terms of engagement.

As in the past, I will lead this engagement on behalf of H&K and will serve as Gibraltar's primary point of contact. This engagement was effective April 1, 2020 and will extend through March 31, 2021. H&K's services for this matter will be provided for a monthly fixed fee of \$35,000.00. Substantial costs, such as overseas travel, will be approved in advance by Gibraltar and will be paid by Gibraltar in addition to our monthly fixed fee.

If the terms described above and in the attached terms of engagement are satisfactory, please so indicate by signing and returning a copy of this letter.

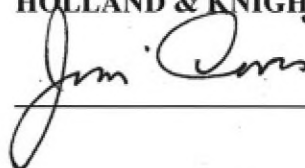
Anchorage | Atlanta | Austin | Boston | Charlotte | Chicago | Dallas | Denver | Fort Lauderdale | Houston | Jacksonville | Lakeland
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It is a privilege to represent the Government of Gibraltar, and we look forward to continuing to serve Gibraltar's needs in this matter.

Very truly yours,

HOLLAND & KNIGHT LLP

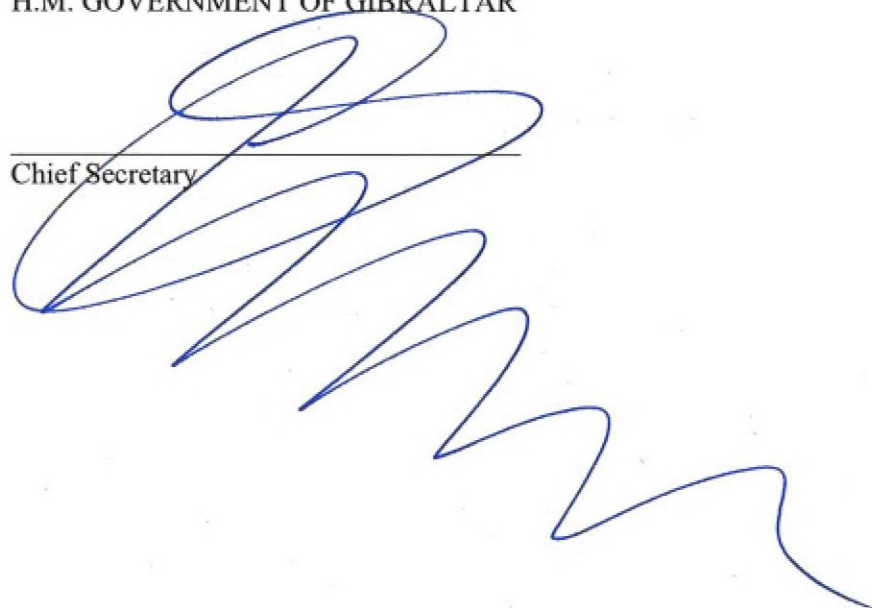


JD/bgt

Enclosure

Approved this 31 of MARCH, 2020.

H.M. GOVERNMENT OF GIBRALTAR



Chief Secretary

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